

V B P FOUNDATION (R)
11th Main, 3rd Cross, MCC 'B' Block, Davangere

INCOME AND EXPENDITURE FOR THE YEAR ENDING 31-03-2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Salary		2,69,500.00	By Donation		
" Telephone Expense		3,934.00	1. Monetary Donation		4,06,378.67
" Travelling Expenses		17,493.00	2. Non-Monetary Donation		4,95,921.59
" Bank Charges		385.64	" Bank Interest		9,02,300.26
" Rent		1,05,950.00			124.00
" Electricity Expenses		12,677.00	Excess Deficit over income		1,49,321.76
" Auditor Fee		7,500.00			
" Medical Expenses		4,13,010.51			
" Printing & Stationary Expenses		9,545.00			
" Ration Expenses		1,58,331.62			
" Vehicle Maintenance Expenses		830.00			
" Hostel Maintenance Expenses		30,909.00			
" Anniversary Celebration Expenses		1,200.00			
" News Paper Expenses		2,850.00			
" Registration Expenses		3,000.00			
" Repair Expenses		2,350.00			
" School Support Programme Expenses		2,500.00			
" Webdeveloping Expenses		6,000.00			
" Other Expenses		3,780.25			
Total		10,51,746.02	Total		10,51,746.02

FOR HARSHA & CO
Chartered Accountants

FRN : 015793S

(C A HARSHA D E)

Proprietor

M.No: 236274



FOR V B P FOUNDATION®

Mr. SHIVAKUMAR MEGALAMANE
Chairman, President

Mr. SHAMBU
Secretary

Place : Davangere

Date: 25/07/2023

UDIN: 23236274BGPLBB1051

V B P FOUNDATION (R)

11th Main, 3rd Cross, MCC 'B' Block, Davangere

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31-03-2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Salary		2,69,500.00
Bank of Baroda			" Telephone Expense	1,326.89	3,934.00
To Donation			" Travelling Expenses		17,493.00
1. Monetary Donation	4,06,378.67		" Bank Charges		385.64
2. Non-Monetary Donation	5,23,121.59		" Rent		1,05,950.00
" Bank Interest			" Electricity Expenses	9,29,500.26	12,677.00
" Loan from Members			" Auditor Fee	124.00	7,500.00
			" Medical Expenses	1,92,000.00	4,13,010.51
			" Printing & Stationary Expenses		9,545.00
			" Ration Expenses		1,58,331.62
			" Vehicle Maintenance Expenses		830.00
			" Hostel Maintenance Expenses		30,909.00
			" Anniversary Celebration Expenses		1,200.00
			" News Paper Expenses		2,850.00
			" Registration Expenses		3,000.00
			" Repair Expenses		2,350.00
			" School Support Programme Expenses		2,500.00
			" Webdeveloping Expenses		6,000.00
			" Other Expenses		3,780.25
			" Fixed Assets		27,200.00
			" Consumable Stores		10,026.21
			By Closing Balance		4,363.00
			Cash in Hand		29,615.92
			Bank of Baroda		
Total			Total	11,22,951.15	11,22,951.15

FOR HARSHA & CO

Chartered Accountants

FRN : 0157935

(C A HARSHA D E)

Proprietor

M.No: 236274



Place : Davangere

Date: 25/07/2023

UDIN: 23236274BGPLBB1051

FOR V B P FOUNDATION®

Mr. SHIVAKUMAR MEGALAMANE

Chairman, President

Mr. SHAMBU

Secretary

V B P FOUNDATION (R)

11th Main, 3rd Cross, MCC 'B' Block, Davangere

BALANCE SHEET AS ON 31-03-2023

CAPITAL & LIABILITIES		AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL:				FIXED ASSETS:		
Opening Balance		3,00,872.20		a. Gross Block	2,60,200.00	3,60,200.00
Less: Excess Expenditure over income		1,49,321.76	1,51,550.44	b. Building	1,00,000.00	
Members Loan			1,92,000.00	CURRENT ASSETS		1,32,672.20
				a. Rental Advance	60,000.00	
				b. Cash & Bank Balance:		
				Cash in Hand	4,363.00	
				Bank of Baroda	29,615.92	
				c. Consumable Stores	38,693.28	
Total			3,43,550.44	Total		4,92,872.20

FOR HARSHA & CO

Chartered Accountants

FRN: 015793S

(CA HARSHA D E)

Proprietor

M.No: 236274



FOR V B P FOUNDATION®

Mr. SHIVAKUMAR MEGALAMANE

Chairman, President

Mr. SHAMBU

Secretary

Place : Davangere

Date: 25/07/2023

UDIN: 23236274BGPLBB1051



HARSHA & CO.,
CHARTERED ACCOUNTANTS

1647, NF 5, 1st Floor
Sri Jagadguru Murugharajendra Complex,
Near Jayadeva Cricle, Nittuvalli Road,
DAVANGERE - 577002.

Off : 08192-231239
Mob : 9901930639
E-mail : ca.harshade@gmail.com
Pan : AFAPH7829D

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS
V B P FOUNDATION

We have audited the accompanying financial statement of **VBP FOUNDATION (R), DAVANGERE**, as at 31st March 2023, which comprise the Balance sheet and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Executive Committee Members of **VBP FOUNDATION (R), DAVANGERE** is responsible for the preparation of these financial statements in accordance with the requirements of Societies Registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibilities:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the said Association so far as appears from our examination of the books of account.





HARSHA & CO.,
CHARTERED ACCOUNTANTS

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Opinion

In our opinion, and to the best of our information and according to the explanation given to us, the financial Statements give true and fair view in the conformity with the accounting principles generally accepted in India: -

- a) In case of the Balance Sheet, of the state of affairs of the Association as at **31st March 2023**
- b) In case of the Income and Expenditure Account, of the **Deficit** of the Association for the year ended on that date.

Report on other legal and Regulatory Requirements

1. a) We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the said Association so far as appears from our examination of the books of account;
- c) The Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts;
- d) In our opinion, the Balance Sheet, Statement of Income and Expenditure comply with the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

Place: Davangere.
Date: 25/07/2023
UDIN: 23236274BGPLBB1051

For **HARSHA & CO**
Chartered Accountants
FRN: 015793S, M.No: 236274



Harsha
(CA. HARSHA D E)
Proprietor



1647, NF 5, 1st Floor
Sri Jagadguru Murugharajendra Complex,
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DAVANGERE - 577002.

HARSHA & CO.,
CHARTERED ACCOUNTANTS

Off : 08192-231239
Mob : 9901930639
E-mail : ca.harshade@gmail.com
Pan : AFAPH7829D

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31ST MARCH 2023

A. SIGNIFICANT ACCOUNTING POLICIES

1. NGO Information

VBP FOUNDATION®, Davangere is a Non-Government Organization which is registered under Societies Registration Act. The Association is serving free home facilities to HIV children from last five year.

2. Accounting Assumptions

The accounts are prepared on historical cost basis as a 'Cash Basis'. Which applicable following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, and relevant presentations requirements as per income tax Act, 1961 using the cash based method of accounting unless stated otherwise here in after.

3. Revenue Recognition

The all receipts and payments are based on Cash basis which received by association in the form of Donation includes monetary & non-monetary donation.

4. Fixed Assets

Fixed Assets acquired / received in kind are stated in the Balance Sheet as per the book value. Depreciation has not been claimed on that fixed asset.

Fixed Assets are stated as under:

- a. Assets directly acquired — at purchase cost
- b. Assets received in kind — at book value





HARSHA & CO.,

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5. Depreciation

Depreciation has not been claimed on fixed assets during the financial year.

6. Consumables

The consumables stocks and medicines acquired as non-monetary donations are charged directly to the expenses on an fair market prices since as per the organization, the same are for free distribution and not to be sold hence has no value for them.

7. Taxation

The Association is registered under section 12A & 80G of the Income Tax Act, 1961 and eligible for 100% income exemption u/s 11 of the Income Tax Act, 1961.

8. The Association has loan liability from its members during the year.

Place: Davangere.


Date: 25/07/2023

UDIN: 23236274BGPLBB105



For **HARSHA & CO**
Chartered Accountants
FRN: 015793S
M.No: 236274

(Handwritten Signature)
(CA. HARSHA D E)
Proprietor

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2023-24	
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAGAV7523A			
Name	V B P FOUNDATION			
Address	3230 1, 11TH MAIN 3RD CROSS, MCC B BLOCK, DAVANGERE , DAVANGERE , 15-Karnataka, 91-INDIA, 577004			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	502522551041123	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>SHIVAKUMAR M H</u> in the capacity of <u>Others</u> having PAN <u>DNJPS6412P</u> from IP address <u>103.171.117.247</u> on <u>04-</u> <u>Nov-2023 13:58:09</u> DSC SI.No & Issuer <u>6602959</u> & <u>8688455458312136235CN=PantaSign CA</u> <u>2014.OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN</u>				
System Generated Barcode/QR Code	 AAGAV7523A07502522551041123ecf5a76f73ec5d69c2146ff46659ee0812513d5d			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				